

**CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)**

CIN: L74110TG2011PLC162524

Registered Office: F - Block, 105, First Floor, Surya Towers, Sardar Patel Road,
Secunderabad, Hyderabad-500003, Telangana

Office No: 040-27847979 Email: cs@caspianservices.in

Website: www.caspianservices.in

Date: 28/05/2022

Manager,
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street Fort,
Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON SATURDAY, 28TH MAY, 2022

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE: 534732)

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 28th May, 2022, *inter-alia*, considered the following business:

1. Approved and took on record the Audited Financial Results of the Company for the Fourth Quarter and Year ended as on 31st March, 2022 alongwith Auditors Report thereon.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 3.30 p.m.

You are requested to kindly take the same on record.

Thanking You,

FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)



HEMA ADVANI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 40537



Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **CASPIAN CORPORATE SERVICES LIMITED** (Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED) (the "Company") for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MAAK and Associates

Chartered Accountants

FRN: 135024W

MARMIK
GIRISHBHAI
SHAH

Digitally signed by
MARMIK GIRISHBHAI SHAH
Date: 2022.05.28 15:02:50
+05'30'

Marmik Shah

Partner

Mem. No. 133926

UDIN: 22133926AJUOPL9550

Place : Ahmedabad

Date : 28th May 2022

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Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2022

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		QUARTER ENDED			YEAR ENDED	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	82.60	23.60	38.94	129.80	38.94
	Less : GST Recovered	12.60	3.60	5.94	19.80	5.94
	(a) Net Sales/ Income from Operations	70.00	20.00	33.00	110.00	33.00
	(b) Other Income	0.00	-	6.60	11.89	6.60
	Total Income from Operations (a+b)	70.00	20.00	39.60	121.89	39.60
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	8.71	1.67	11.87	17.53	11.87
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-
	(h) Other Expenses	17.81	7.73	7.18	35.85	7.18
	Total Expenses	26.52	9.40	19.05	53.38	19.05
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	43.48	10.60	20.54	68.51	20.54
3	Exceptional Items	-	-	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	43.48	10.60	20.54	68.51	20.54
5	Extra ordinary items	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	43.48	10.60	20.54	68.51	20.54
7	Tax Expenses					
	I. Current Tax	12.79	2.90	5.36	18.02	5.36
	II. Deferred Tax	-	-	-	-	-
	III. MAT Credit Entitlement	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	30.69	7.70	15.18	50.49	15.18
9	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments	-	-	0.02	-	0.01
10	Total Comprehensive income for the period (9+10)	30.69	7.70	15.20	50.49	15.20
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	310.55	310.55	310.55	310.55	310.55
12	Other Equity excluding Revaluation Reserve	-	-	-	159.92	103.30
13	Earnings per Share (of Re. 1/- each) :					
	(a) Basic-Rs	0.0988	0.0248	0.0489	0.1618	0.0489
	(b) Diluted-Rs	0.0988	0.0248	0.0489	0.1618	0.0489

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28th May, 2022. The above results have been audited by the Statutory Auditors of the Company.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.



For and on behalf of the Board,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

Sukumar Reddy Garlapati

SUKUMAR REDDY GARLAPATI
Managing Director
DIN:00966068

Place : Hyderabad
Date:28-05-2022

CASPIAN CORPORATE SERVICES LIMITED
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Statement of Assets and Liabilities as at March 31, 2022

Particulars	As at March 31, 2022 (In Lakhs)	As at March 31, 2021 (In Lakhs)
Assets		
Non-current assets		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Intangible assets(Goodwill)	-	0.34
Financial Assets		
Investments	-	140.00
Trade receivables	-	-
Loans	333.62	-
Other financial assets	-	250.00
Income tax assets (net)	4.34	12.09
	337.96	402.42
Current assets		
Inventories	-	-
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	43.70	-
(iii) Cash and cash equivalents	82.55	16.68
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	-	-
(vi) Other financial assets	-	-
Income tax assets (net)	-	-
Other current assets	10.68	1.62
	136.93	18.30
Total assets	474.89	420.72
Equity and liabilities		
Equity		
Equity share capital	310.55	310.55
Other equity	153.79	103.30
Total equity	464.34	413.84
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(i) Lease Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
Provisions	-	-
Other current liabilities	10.55	6.87
Liabilities for current tax (net)	-	-
Other Provisions	-	-
	10.55	6.87
Total liabilities	10.55	6.87
Total equity and liabilities	474.89	420.72
The accompanying notes form an Integral part of financials statements		



For and on behalf of the Board
CASPIAN CORPORATE SERVICES LIMITED
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Sukumar Reddy Garlapathi

SUKUMAR REDDY GARLAPATHI
Managing Director
DIN:00966068

Place : Hyderabad.
Date:28-05-2022

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Rs. In Lakhs (Except EPS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULARS	As At 31st March, 2022 Rupees	As At 31st March, 2021 Rupees
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	68.51	20.54
	Other Comprehensive Income	-	0.01
	Total comprehensive income before tax	68.51	20.56
	Sundry Balances Written off	-	1.84
	Interest Income	(11.89)	(6.29)
	Goodwill Write off	0.34	
	Advances Received	250.00	
	(Profit) / Loss on Sale of Liquid Fund	-	(0.30)
	Operating Profit Before Working Capital Changes	306.96	15.80
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liabilities	3.67	6.39
	Trade Receivables	(43.70)	-
	Other Asstes	(9.06)	-
	Short Term Loans & Advances(Dr.)	-	127.77
	CASH FLOW FROM OPERATIONS	257.87	149.96
	Taxes Paid (Net)	(10.26)	(3.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	247.60	146.10
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Deposit	-	(140.00)
	Purchase of Investment	-	(25.00)
	Sale of Investment	140.00	25.30
	Movement in Loans and Advances	-	-
	Interest Income	11.89	6.29
	Loan Given	(333.62)	-
	Dividend Received	-	-
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	(181.73)	(133.40)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :-		
	NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	65.88	12.70
	Cash & Cash Equivalent at the beginning of the Year	16.68	3.98
	Cash & Cash Equivalent at the end of the Year	82.55	16.68
	Cash & Cash Equivalents		
	Cash on Hand	61.27	1.07
	Balances with banks in Current account	21.27	15.60
	TOTAL	82.55	16.68



On behalf of the Board,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

Sukumar Reddy Garlapathi

SUKUMAR REDDY GARLAPATHI
Managing Director
DIN:00966068

Place: Hyderabad
Date:28-05-2022

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Date: 28th May, 2022

**Manager,
The Bombay Stock Exchange Limited**
25th Floor, P. J. Towers,
Dalal Street Fort,
Mumbai – 400001, Maharashtra.

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE: 534732)

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI); we hereby confirm that the Audit Report issued by M/s. MAAK & Associates, Chartered Accountants, Ahmedabad on the Audited Financial Results of the Company for the fourth quarter and year ended on 31st March, 2022 is with an Unmodified Opinion.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)

HEMA ADVANI
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS: 40537

