

**INTELLIVATE CAPITAL ADVISORS LIMITED**

CIN: L67190MH2011PLC214318

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi  
Mumbai 400013

Office No: (022) 2439 1980, 2439 1933 Email: secretarial@intellivatecapital.com

Website: www.intellivatecapitaladvisors.in

**DATE: 12/11/2021**

**Manager,**  
**The Bombay Stock Exchange Limited**  
25th Floor, P. J. Towers,  
Dalal Street Fort  
Mumbai – 400 001

**SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 12<sup>TH</sup> NOVEMBER 2021**

**REF: INTELLIVATE CAPITAL ADVISORS LIMITED (BSE SCRIP CODE – 534732)**

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered the following business:

1. Approved the Un-audited Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took Note of the Resignation of Ms. Varsha Kishan Choithani, from the post of Company Secretary & Compliance Officer of the Company
3. Approved the appointment of Ms. Hema Advani as the Company Secretary & Compliance Officer of the company.

The Board Meeting commenced at 04:00 P.M and concluded at 6:30 P.M.

For, INTELLIVATE CAPITAL ADVISORS LIMITED

  
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**SUKUMAR REDDY GARLAPATHI**  
**MANAGING DIRECTOR**  
**DIN: 00966068**



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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. in Lakhs ( Except EPS)					
		Quarter Ended			Half Year Ended		YEAR ENDED
Sr. No.	Particulars	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Income from Operations</b>						
	Gross Value of Sales & Services (Revenue)	23.60	-	-	23.60	-	38.94
	Less : GST Recovered	3.60	-	-	3.60	-	5.94
	<b>(a) Net Sales/ Income from Operations</b>	<b>20.00</b>	<b>-</b>	<b>-</b>	<b>20.00</b>	<b>-</b>	<b>33.00</b>
	(b) Other Income	0.62	1.32	2.74	1.94	5.00	6.60
	<b>Total Income from Operations (a+b)</b>	<b>20.62</b>	<b>1.32</b>	<b>2.74</b>	<b>21.94</b>	<b>5.00</b>	<b>39.60</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefit Expenses	4.60	2.55	4.13	7.15	6.72	11.87
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(h) Other Expenses	6.79	3.52	0.41	10.31	3.64	7.18
	<b>Total Expenses</b>	<b>11.39</b>	<b>6.07</b>	<b>4.54</b>	<b>17.46</b>	<b>10.36</b>	<b>19.05</b>
3	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>9.23</b>	<b>(4.75)</b>	<b>(1.80)</b>	<b>4.48</b>	<b>(5.36)</b>	<b>20.55</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Extra ordinary items and Tax (3-4)</b>	<b>9.23</b>	<b>(4.75)</b>	<b>(1.80)</b>	<b>4.48</b>	<b>(5.36)</b>	<b>20.55</b>
6	Extra ordinary items	-	-	-	-	-	-
7	<b>Net Profit / (Loss) from Ordinary Activities before Tax(5-6)</b>	<b>9.23</b>	<b>(4.75)</b>	<b>(1.80)</b>	<b>4.48</b>	<b>(5.36)</b>	<b>20.55</b>
8	<b>Tax Expenses</b>						
	I. Current Tax	2.33	-	-	2.33	-	5.36
	II. Deferred Tax	-	-	-	-	-	-
	III. MAT Credit Entitlement	-	-	-	-	-	-
9	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>6.90</b>	<b>(4.75)</b>	<b>(1.80)</b>	<b>2.15</b>	<b>(5.36)</b>	<b>15.19</b>
10	<b>Other Comprehensive Income</b>						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments	-	0.01	-	0.01	-	0.01
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>6.90</b>	<b>(4.74)</b>	<b>(1.80)</b>	<b>2.16</b>	<b>(5.36)</b>	<b>15.20</b>
12	<b>Paid up Equity Share Capital (F. V. of Re. 1/- Each)</b>	<b>310.55</b>	<b>310.55</b>	<b>310.55</b>	<b>310.55</b>	<b>310.55</b>	<b>310.55</b>
13	<b>Other Equity excluding Revaluation Reserve</b>						
		-	-	-	-	-	103.30
14	<b>Earnings per Share (of Re. 1/- each) :</b>						
	(a) Basic-Rs	0.02	(0.02)	(0.01)	0.01	(0.02)	0.05
	(b) Diluted-Rs	0.02	(0.02)	(0.01)	0.01	(0.02)	0.05

**Notes :**

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12th November, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year Ended 30th September, 2021.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board,  
For Intellivate Capital Advisors Limited

**SUKUMAR REDDY GARLAPATHI**  
DIN:00966068  
Managing Director



Place : Mumbai  
Date : 12/11/2021



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Part II	Rs. In Lakhs ( Except EPS)	
PARTICULARS	As At 30th September, 2021 Rupees (Unaudited)	As At 31st March, 2021 Rupees (Audited)
<b>A ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipment	-	-
Capital Work In Progress	-	-
Intangible Assets	0.34	0.34
Financial Assets		
Investments	-	140.00
Loans	240.00	-
Other Financial Assets	125.00	250.00
Income Tax Assests (Net)	9.04	12.09
<b>Sub Total - Non Current Assets</b>	<b>374.38</b>	<b>402.42</b>
<b>2. Current Assets</b>		
Inventories	-	-
Financial Assets		
Trade receivables	23.60	-
Cash & Cash Equivalent	28.50	16.68
Bank balances other than above	-	-
Other Current Assets	0.89	1.62
<b>Sub Total - Current Assets</b>	<b>52.99</b>	<b>18.30</b>
<b>TOTAL ASSETS</b>	<b>427.37</b>	<b>420.72</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	310.55	310.55
Other Equity		
Reserves & Surplus	105.46	103.30
<b>Sub Total - Share Holders' Fund</b>	<b>416.01</b>	<b>413.85</b>
<b>2. Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
<b>Sub Total - Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3. Current Liabilities</b>		
Financial Liabilities		
Borrowings	-	-
Trade Payables	5.64	-
Other Financial Liabilities	5.72	6.87
Provisions	-	-
<b>Sub Total - Current Liabilities</b>	<b>11.36</b>	<b>6.87</b>
<b>TOTAL LIABILITIES</b>	<b>427.37</b>	<b>420.72</b>
<p>On behalf of the Board. For Intellivate Capital Advisors Limited.</p>  <p>SUKUMAR REDDY GARLAPATHI DIN:00966068 Managing Director</p> 		
Place : Mumbai Date : 12/11/2021		

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**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

PARTICULARS	For the Period ended	
	30.09.2021	30.09.2020
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	4.48	(5.36)
Other Comprehensive Income	(0.01)	-
<b>Total comprehensive income before tax</b>	<b>4.47</b>	<b>(5.36)</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>4.47</b>	<b>(5.36)</b>
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	4.49	0.20
Other Current Assets	(22.87)	5.28
<b>Non-Operating Income/ Expenses</b>		
Bank FDR Interest	(1.87)	
<b>CASH FLOW FROM OPERATIONS</b>	<b>(15.78)</b>	<b>0.12</b>
Taxes Paid (Net)	(0.72)	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(15.06)</b>	<b>0.12</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Loans Given	(115.00)	
Bank FDR Withdrawn	140.00	
Bank FDR Interest	1.87	
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>26.87</b>	<b>-</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :-</b>		
<b>NET CASH FLOW USED IN FINANCING ACTIVITIES(C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>11.81</b>	<b>0.12</b>
Cash & Cash Equivalent at the beginning of the period	16.69	3.98
Cash & Cash Equivalent at the end of the period	28.50	4.10

On behalf of the Board,  
For Intellivate Capital Advisors Limited,

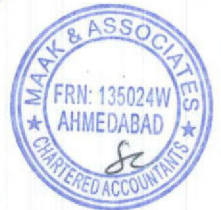
  
**SUKUMAR REDDY GARLAPATHI**  
 DIN:00966068  
 Managing Director

Place : Mumbai  
Date : 12/11/2021

**INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Intellivate Capital Advisors Limited,  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Intellivate Capital Advisors Limited** (the "Company"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MAAK and Associates**

[Firm Registration No.135024W]

*Chartered Accountants*



A handwritten signature in black ink, appearing to be 'Marmik Shah'.

**Marmik Shah**

*Partner*

Mem. No. 133926

Place : Ahmedabad

Date : 12<sup>th</sup> November,2021

UDIN : 21133926AAAANS7868