

Date: 28/01/2023

The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street Fort,
Mumbai-400 001.

SUB: PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 27TH JANUARY 2023

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE – 534732)

Dear Sir/Ma'am,

We hereby inform you that the Extraordinary General Meeting ("EGM") of the Members of Caspian Corporate Services Limited was held on Friday, 27TH January 2023 at 03:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations please find enclosed proceedings of the EGM of the company.

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be submitted separately.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,

**FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)**

**HEMA ADVANI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 40537**

PROCEEDINGS OF THE 1ST EXTRAORDINARY GENERAL MEETING (“EGM”) FOR FY 2022-23 HELD ON FRIDAY, 27TH JANUARY, 2023 AT 03:30 P.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”).

The Extra-Ordinary General Meeting (“EGM”) of CASPIAN CORPORATE SERVICES LIMITED (‘the Company’) was held on Friday, 27th January, 2023 at 03:30 P.M. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs (“MCA”), the Securities and Exchange Board of India (“SEBI”).

DIRECTORS/KMPs PRESENT IN THE MEETING THROUGH VC/OAVM:

SR. NO.	NAME OF DIRECTOR/KMP	DESIGNATION
1.	Mr. Sukumar Reddy Garlapathi	Chairman & Managing Director
2.	Mr. Sampath Rao Nemmani	Executive Director
3.	Mr. Pratik Surendrakumar Shah	Independent Director
4.	Ms. Hetal Harshal Somani	Independent Director
5.	Mr. Laxmi Narayana Punna	Chief Financial Officer
6.	Ms. Hema Lakhmichand Advani	Company Secretary

MEMBERS PRESENT IN THE MEETING THROUGH VC/OAVM:

Total 19 Members attended the meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM). Since there were no physical attendance of Members and in compliance with the circulars issued by MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable.

Mr. Mukesh Jiwnani, proprietor, Mukesh J & Associates, Scrutinizers of the e-voting process attended the meeting through Video Conferencing.

Ms. Hema Advani, Company Secretary, welcomed all the members to the Extraordinary General Meeting (EGM) of the company. She introduced all the Directors, CFO present at the meeting.

She informed the Members the regulatory aspects relating to participation at the EGM through Video Conferencing (VC).

She informed the Members who attended the EGM through VC/OAVM facility but had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through CDSL e-voting portal during the EGM.



Thereafter, she invited Mr. Sukumar Reddy Garlapathi, Chairman & Managing Director of the company to address and preside over the meeting.

Mr. Sukumar Reddy Garlapathi, Chairman & Managing Director of the company, welcomed all the members to the Extraordinary General Meeting of the company.

He briefed the members and gave them an overview on company's present and future business prospects. Further he briefed the members regarding the proposed preferential issue of equity shares and the consequent intention of the company to expand and diversify its business prospects. He further informed the members that; the company is raising funds through preferential issue and such funds shall be utilised for making 100% acquisition of its group entity namely, Sumathi Corporate Services Private Limited which is engaged in the business of management and industrial consultants, including consultancy and advisory services in relation to industrial relations, personnel training employment services, man power supply services, House Keeping services, business systems and processes and data processing, finance and leasing, town planning, taxation, insurance, public relations and tariffs and generally concerning the production, storage, distribution, marketing and sale of goods or the provision of services. Thus, 100% acquisition of Sumathi Corporate Services Private Limited, will be beneficial to the company in terms of reduced cost, increased profit and enhanced growth in future.

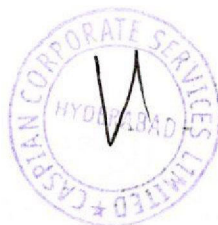
Thereafter, Ms. Hema Advani, Company Secretary of the Company informed the members that the e voting process had been explained in the Notice convening the EGM and the facility of remote e-voting for the Members was made available from Tuesday, 24th January, 2023 at 09.00 a.m. (IST) and concluded on Thursday, 26th January, 2023 at 05.00 p.m. (IST)

According to the notice of the EGM, the following items of business were transacted, passed and approved by the shareholders with requisite majority:

SPECIAL BUSINESS:

- 1) To Increase authorised share capital of Company and amend the capital clause in the Memorandum of Association and Articles of Association of the company.
- 2) To create, offer, issue and allot equity shares on preferential basis for consideration other than cash.
- 3) To offer, issue and allot equity shares on preferential basis to non-promoters.
- 4) To make loan(s) and to Give Guarantee(s), Provide Security (ies) or make investment(s) in terms of Section 186 and Section 185 of the Companies Act, 2013.

Further, Ms. Hema Advani, Company Secretary briefed the members about the In-principle application made to BSE and the queries with respect to same. She informed that as per queries raised by BSE, the company have made a revision in preferential issue of shares to non-promoters by removing the name of proposed allottee Ms. Mothe Sumalatha (200000 shares) as the proposed



allottee had traded in the stock of company during the last 90 trading days. Accordingly, members were asked to take note of the same. Thus, now the total preferential issue of shares to non-promoters shall be 32,86,298 no. of equity shares instead of proposed 34,86,298 no. of equity shares.

Further she informed that due to the above situation and in order to comply with the minimum public shareholding requirements as specified in SEBI Listing Regulations and Rule 19(2) and Rule 19A of Securities Contracts (Regulation) Rules, 1957, the company hereby have to reduce no. of equity shares offered as a part of swap of equity shares (Consideration other than cash) to the promoters. Thus, now, the total offer to promoters shall be 98,58,892 no. of equity shares instead of proposed 1,04,58,892 equity shares as part of swap of shares to promoters. The said compliance shall be subject to approval from the Stock Exchange (BSE Limited).

All the members were requested to take note of the same.

Thereafter, the Company Secretary invited the shareholders who had queries or were seeking clarifications on the proposed resolutions. The shareholders were given an opportunity to speak and after giving them sufficient time to raise their queries, the Chairman responded to the queries raised by them.

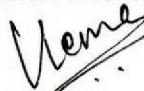
Thereafter, the members were informed; that, the Board of Directors had appointed Mr. Mukesh Jiwnani, Proprietor of Mukesh J & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Post the conclusion of the e-voting, the Scrutinizer report was received. All the resolutions, as mentioned above have been passed with requisite majority.

The company secretary informed the members that the result on e-voting will be declared within 2 working days by posting it on the company's website and the same will be disseminated on the stock exchange website (BSE Limited).

There being no other business to transact, the Company Secretary concluded the meeting at 03:51 p.m. with a vote of thanks to all the members present in the meeting.

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